



AB Volvo

Press Information

Truck deliveries January-November 2004

Total deliveries of trucks from the Volvo Group's three truck companies increased 24% through November this year, compared with the year-earlier period. Deliveries from Mack rose 33%, while deliveries from Renault Trucks were up 16%. Deliveries from Volvo Trucks increased 28% during the period.

“The very high pace of deliveries continues in all markets. Our market projections remain valid, but in November we did note a lower order intake in Europe”, says Volvo CEO Leif Johansson.

During the past 12 months, order bookings for the Group's truck operations were 37% higher compared with the preceding year. Orders were up 9% in Europe, while the increase in North America was 105%.

Total deliveries by market for the Volvo Group's truck companies (Mack, Renault Trucks and Volvo Trucks):

Delivered Units	Year-to-Date		Change
Volvo Group	2004	2003	
Europe	92 181	82 560	12%
Western Europe	81 439	74 093	10%
Eastern Europe	10 742	8 467	27%
North America	44 292	31 362	41%
South America	8 236	5 316	55%
Asia	21 454	13 904	54%
Middle East	17 824	10 389	72%
Other Asia	3 630	3 515	3%
Other markets	6 490	6 338	2%
Total Volvo Group	172 653	139 480	24%

Mack

Deliveries from Mack through November totaled 22,801 trucks, up 33% from the same period a year ago. The deliveries figures continue to reflect the very strong truck market in North America as compared to 2003.

Deliveries by market area:

Delivered Units	Year-to-Date		Change
	2004	2003	
Mack			
North America	20 630	15 535	33%
South America	962	364	164%
Asia	119	101	18%
Middle East	115	97	19%
Other Asia	4	4	
Other markets	1 090	1 128	-3%
Total Mack	22 801	17 129	33%

Renault Trucks

Deliveries through November totaled 63,042 trucks, a rise of 16% compared with the year-earlier period. Sales in Western Europe rose 10 % and Eastern Europe 26%. Overseas, the increase continued on a high level, up 53 % compared to the same period last year.

All models from the lightest to the heaviest posted increased sales figures, for example the Renault Master (18%), Renault Mascot (16%), Renault Midlum (26%) and Renault Magnum (18%).

Deliveries by market area:

Delivered Units	Year-to-Date		Change
	2004	2003	
Renault Trucks			
Europe	53 382	48 069	11%
Western Europe	48 601	44 260	10%
Eastern Europe	4 781	3 809	26%
North America	228	332	-31%
South America	443	186	138%
Asia	6 495	3 163	105%
Middle East	6 215	2 874	116%
Other Asia	280	289	-3%
Other markets	2 494	2 571	-3%
Total Renault Trucks	63 042	54 321	16%

Volvo Trucks

Volvo Trucks' deliveries during the period January-November amounted to 86,810 vehicles, an increase of 28% compared with the year-earlier period.

The delivery trend has been positive and stable during the period in all markets worldwide. Deliveries in the North American truck market rose 51%.

Deliveries by market area:

Delivered Units	Year-to-Date		Change
	2004	2003	
Volvo Trucks			
Europe	38 798	34 490	12%
Western Europe	32 837	29 832	10%
Eastern Europe	5 961	4 658	28%
North America	23 434	15 495	51%
South America	6 831	4 766	43%
Asia	14 840	10 640	39%
Middle East	11 494	7 418	55%
Other Asia	3 346	3 222	4%
Other markets	2 907	2 639	10%
Total Volvo Trucks	86 810	68 030	28%

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The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 78,000 people, has production facilities in 25 countries and sells their products in more than 185 markets. Annual sales of the Volvo Group amount to 18 billion euro. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on the stock exchanges in Stockholm, London and on NASDAQ in the US.