

December 20, 2004

Inter IKEA Investments requests reclassification of A shares to B shares

Inter IKEA Investments has submitted a request to Skanska to reclassify 2,000,000 Skanska A shares to the comparable number of B shares. As a result of the reclassification, Inter IKEA Investments' share of voting rights declines from 8.2% to 5.7%.

After reclassification, the number of A shares in Skanska will amount to 26,532,610, while the number of B shares in the company will total 392,020,462.

For further information please contact:

Anders Lilja, Senior Vice President, Investor Relations, Skanska AB,
tel +46 8 753 88 01

Peter Gimbe, Senior Vice President, Communications, Skanska AB,
tel +46 8 753 88 38

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