

Press Release

Stockholm, 14 January 2005

Senior automotive & engineering analyst joins Alfred Berg

ABN AMRO's Nordic equities operation, Alfred Berg, continues to strengthen its research franchise with the hire of Johan Trocmé from Deutsche Bank in Stockholm as an automotive and engineering analyst. Trocmé has spent over ten years covering this sector. Prior to Deutsche he was at Goldman Sachs in London.

Håkan Östling, Head of Equities, Sweden said:

"We are very pleased to have Johan in our team. His hire adds senior muscle to our coverage of both the automotive and engineering sectors, which are key areas for the bank in this region."

Trocmé joined on 10th of January and works closely with engineering analyst Gustaf Lindskog and automotive analyst John Hernander. All three are based in Stockholm.

Following a transition period, John Hernander will increasingly focus on small- and mid-caps as well as "case" research. Whilst it is logical that John's initial focus in this respect will be with engineering, over time he will broaden his coverage to include not only cyclicals more broadly but also other sectors.

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Notes to Editors:

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