

Investment AB Kinnevik

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FOR IMMEDIATE RELEASE

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FINANCIAL CALENDAR

Investment AB Kinnevik ("Kinnevik") today announced the following preliminary dates for the release of its quarterly results statements and the Annual General Meeting in 2005:

Q4 2004 and Full Year Report	17 February 2005
Q1 Interim Report	26 April 2005
Q2 Interim Report	26 July 2005
Q3 Interim Report	25 October 2005
Annual General Meeting (Stockholm)	12 May 2005

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Investment AB Kinnevik is an investment company. The Company's objective is to increase shareholder value, primarily through net asset value growth. The Group consists of the Parent Company Investment AB Kinnevik and a number of operating subsidiaries. The Parent Company manages a portfolio of long-term investments in a number of listed companies such as Tele2, Modern Times Group MTG, Millicom International Cellular, Metro International and Transcom WorldWide. Kinnevik plays an active role on the Boards of its subsidiaries and associated companies.

The Group's subsidiaries are principally active in farming through Mellersta Sveriges Lantbruk, cartonboard and paper production through Korsnäs, and banking, insurance, securities broking and trading, and asset management through Invik & Co.

Kinnevik's 'A' and 'B' shares are traded on the Stockholmsbörsen 'O-list' with the ticker codes 'KINVA' and 'KINVB'.