

ANSALDO SIGNAL NAMES NEW SENIOR VICE PRESIDENT

Schiphol, Netherlands, September 16 (PRN) - James N. Sanders, Managing Director, President and Chief Executive Officer of Ansaldo Signal (Nasdaq: ASIGF) announced today that Roberto Gagliardi has been named Senior Vice President of the Company, effective immediately.

Sanders noted that Gagliardi will be nominated to become a member of the Management Board and Executive Vice President of the Company at the next meeting of Ansaldo Signal's Board of Directors to be held in November. Currently the Company's Management Board is comprised of Sanders as President and Chief Executive Officer, and Mr. Bruno Tufari, as Executive Vice President and Chief Financial Officer.

In his new position at Ansaldo Signal, Gagliardi will be responsible for the global integration of technical and operating processes among the Ansaldo Signal companies. He will focus primarily on ensuring further operating cost reductions, increased re-use of technical platforms, introduction of global technical standards and metrics, and use of common operating processes. In this context, Gagliardi will be responsible for ensuring efficient implementation of multi-company projects, including Research and Development activities.

Sanders commented today that "Roberto Gagliardi has clearly demonstrated his ability to integrate parallel businesses while increasing profitability. His unique combination of skill and experience is exactly what is needed at this stage of Ansaldo Signal's continuing global integration and growth."

Ansaldo Signal has spent the past two years carrying out extensive restructuring and process improvements in all of its operating companies, while developing globally applicable open architecture advanced technology platforms that can readily be applied to meeting the increasing complex customer requirements.

"This has been a massive internal effort for the past two years" said Sanders. "We now have the technology, the platforms and the personnel to apply these innovations throughout the world. Given our dedication to customer focus, it is natural that we introduce management focus at the senior executive level to assure that we consistently bring these capabilities directly through our operating companies into meeting the specific requirements of all of our customers. This is a crucial step as we prepare for a period of controlled expansion through internal growth and partnerships in selected strategic market areas, and we are extremely pleased to have Roberto

Gagliardi aboard to help bring this to fruition" Sanders said.

Since 1986, Gagliardi has served in a series of increasingly responsible positions for the Eltag Bailey Process Automation Group, which was controlled by Italian holding company Finmeccanica until it was acquired by ABB in January 1999.

From 1991-1995, he served as managing director of Bailey Petrovest, headquartered in Bergen, Norway. There, he quadrupled the company's annual order intake and revenues with moves into the North Sea offshore and into the land-based Scandinavian markets.

Since 1995, Gagliardi has served as chairman of the board and managing director of Eltag Bailey Hartmann & Braun ("EBHB"), headquartered in Massy, Paris. Under Gagliardi's leadership, EBHB reduced costs, streamlined operations, and successfully acquired and integrated two related companies while significantly improving financial performance.

Gagliardi began his career in 1975 as a process control engineer for metallurgical applications at Ilva S.p.A., based in Genoa, where he moved into operations management. In 1983, he joined Innocenti Santeustacchio S.p.A. in Milan as the manager of the company's Research and Development.

In 1986 he joined the process automation company Eltag Bailey in Genoa, Italy as Business Unit manager, responsible for the Metallurgical Market

He was educated in classical studies at the "Liceo Classico Mazzini" in Genoa, Italy. In 1974, he completed his degree in electronic engineering at the University of Genoa, with a thesis in Bioengineering.

Ansaldo Signal N.V., an Ansaldo Trasporti/Finmeccanica-affiliated company, is a worldwide leader in the design, manufacture and service of signaling, automation and control equipment and systems for the railroad and mass transit industries. Its principal subsidiaries include: Ansaldo Segnalamento Ferroviario , with facilities in Genoa, Naples, Tito and Torino, Italy; AT Signaling Systems A.B. in Sweden; AT signaling (Ireland) Ltd.; CSEE Transport S.A. with facilities in Paris and Riom, France; Union Switch & Signal Inc. with facilities in Pittsburgh, Pennsylvania and Batesburg, South Carolina; Union Switch & Signal Pty. Ltd. in Australia; and Union Switch & Signal Ltd. Pvt. in India. The company's headquarters are in Amsterdam, The Netherlands.

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