

Press Release

February 1, 2005

President of Skanska USA Building to leave the company

Mike Healy, President of the Skanska USA Building unit will leave the company immediately. Until a permanent replacement is named, Johan Karlström, Executive Vice President Skanska AB, will head the business unit as acting president.

The restructuring of Skanska USA Building announced in mid 2004 is unaffected by the change in leadership. These changes will not affect the business unit Skanska USA Civil.

"The results in Skanska USA Building for 2004 are unacceptable and a change is necessary. However, this in no way diminishes our commitment to the important US market or to this business unit. Skanska USA Building has delivered outstanding growth and profitability over the years and we expect the same in the future," says Stuart Graham, President and CEO of Skanska AB.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design build services to a broad range of US industries, including biopharmaceutical, educational, high-tech, healthcare, transportation and sports and entertainment. The company is headquartered in Parsippany, New Jersey, and has approximately 4,100 employees.

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