READSOFT[®] PRESS RELEASE



Helsingborg, 8 February 2005

ReadSoft shows companies how to save money at full day event on electronic invoice processing

For the third consecutive year, ReadSoft gathers the most knowledgeable people and companies within electronic invoice processing for a conference and exhibition. The event takes place in Stockholm's IT hub Kista and displays the leading solutions on the Swedish market. The aim is to educate visitors about the tremendous business benefits made possible by technology for electronic invoices processing.

Following two successful conferences in 2002 and 2003, ReadSoft once again gathers the leading players on the invoice handling market for a full-day seminar. During the seminar, attendants will be able to listen to customers' stories and compare the different system solutions available on the market.

"We are pleased to join forces with our experienced partners in this event. Together we are here to display the huge benefits made possible by truly valuable IT solutions. The conference aims to give several hundreds of participants a fascinating, educational and fun experience, which will also improve their financial processes", says Lars Thunqvist, President of ReadSoft Sweden.

When and where?

February the 17th at Kista Konferens & Utställning, Kista Entré, Knarrarnäsgatan 7, 8.30 a.m. to 5 p.m. Partners exhibiting: WMdata, Component Software, MEDIUS, Palette Software & Consulting, BasWare, MedicIT, Actit, Ascendo, Visma, Infodata, Digidoc and Kibi. For more information, visit <u>www.readsoft.se</u> or call +46 8 – 566 110 00.

What is ReadSoft DOCUMENTS for Invoices?

The software is designed to recognize unstructured invoice documents and capture data such as sender, invoice number and invoice amount from anywhere on the invoice. At the same time, the software checks the data against information in the customer's business system. Approximately 100 million invoices are processed every year by ReadSoft software around the world and it was the first solution to be certified by SAP. 150 customers have already integrated the software with SAP R/3, making it the most widely used invoice processing integration by far. In total, ReadSoft has over 1000 Invoice-processing customers worldwide.

----- For more information, please contact -----

ReadSoft AB

Lars Thunqvist, President ReadSoft Sweden Pho: +46-(0)708 37 66 39 or Olof Engvall, Vice President, PR & Communication Pho: +46-(0)708 - 37 66 70 E-mail: <u>olof.engvall@readsoft.com</u>

Learn more about ReadSoft on www.readsoft.com

ReadSoft is the world's leading supplier of software for Document Automation. The company develops and markets a complete software platform for Document Automation named ReadSoft DOCUMENTS. The vision is to free businesses everywhere from manual document handling. Since its founding in 1991, ReadSoft has developed into a global group with 11 subsidiaries in Europe, North and South America and Australia, and a large number of local and global partners. ReadSoft is headquartered in Helsingborg, Sweden, and its primary R&D facility is in Stockholm. ReadSoft has been listed on the Stockholm stock exchange since 1999.

