

**Cargo**

SAS Cargo Group A/S
Denmark Norway Sweden
Postbox 151
DK-2770 Kastrup, Denmark
Telefon: +45 3232 3888

Press release

Copenhagen, 15-02-2005
Side 1/2

EMIRATES SKYCARGO PUMPS UP VOLUMES TO GOTHENBURG AND HONG KONG

DUBAI, UAE, 15th February 2005 - Emirates SkyCargo and SAS Cargo have hailed their successful partnership with an additional freighter service between Dubai-Gothenburg and Dubai-Hong Kong.

With the new service, starting 29th March, Emirates SkyCargo will fly its Boeing 747-400F to Gothenburg every Tuesday, Wednesday and Saturday and to Hong Kong every Tuesday, Thursday and Sunday in partnership with SAS Cargo.

Hiran Perera, Emirates' Vice President Cargo - Freighters said: "Emirates SkyCargo and SAS have experienced a wonderful win-win relationship over the past three months, and we have decided to extend our partnership with an additional flight both to Gothenburg and Hong Kong. This is a fine example of Emirates SkyCargo's proactive partnerships with other key players in the industry and our success in catalysing trade and easing capacity constraints."

Currently from Hong Kong, Emirates SkyCargo carries toys and fabrics, as well as computer chips and hi-tech components for Scandinavia's manufacturing industry, mainly the telecommunication equipments sector. From Gothenburg, the main cargo exports include finished telecommunication products, vehicle spare parts and pharmaceuticals.

Kenneth Marx, President and CEO of SAS Cargo Group A/S said: "With this third frequency we will be able to offer optimal solutions to our customers in Scandinavia, as the freighter's departure schedules fit very well into the production schedules of local industries. Furthermore, it will enable us to meet the increasing demand for capacity from Hong Kong, which will enhance business opportunities and logistics solutions.

"Emirates SkyCargo has been extremely flexible in the planning of this additional frequency and we look forward to continuing our cooperation in the future."

The additional service means that Emirates SkyCargo's freighters will serve Gothenburg five times a week, twice on its way to New York every Saturday and Wednesday, and will operate to Hong Kong nine times a week.

Emirates SkyCargo's route network spans the globe, covering 78 destinations in 55 countries on five continents. The cargo-only destinations served by its freighters include Budapest, Liege, Gothenburg, Amsterdam, Bangalore, Dalian and Taipei.



Cargo

SAS Cargo Group A/S
Denmark Norway Sweden
Postbox 151
DK-2770 Kastrup, Denmark
Telefon: +45 3232 3888

Press release

Copenhagen, 15-02-2005
Side 1/2

Its freighters also serve other busy trade routes which are Emirates' passenger destinations, such as New York, Milan, Frankfurt, Düsseldorf, Amman, Istanbul, Johannesburg, Lahore, Mumbai, Chennai, Dhaka, Bangkok, Shanghai, Hong Kong and Singapore.

Emirates launched services to Seychelles in January and will start flying to Seoul, Hamburg and Geneva later in the year. In June, Emirates SkyCargo will receive the first of its three A310-300 freighters with a payload capacity of 39 tonnes each; and in 2008 it will receive the first of its two Airbus 380Fs, with a payload capacity of 150 tonnes each.

Contacts:

Ulrik Marschall, SAS Cargo Group Corporate Communications, Tel: +45 23 22 67 33, or
sas.cargo@sas.dk

Sheba Koonan, Corporate Communications, Tel: (+9714) 203.2287, Mob: (+97150) 658.7912; email:
sheba.koonan@emirates.com, visit: www.emirates.com

About SAS Cargo Group A/S:

SAS Cargo has 16 weekly flights to China (Beijing, Shanghai and Hong Kong). SAS Cargo Group is an independent company 100 percent owned by the SAS Group. SAS Cargo Group had a turnover in 2004 of 2,837 MSEK and has 1265 employees within Scandinavia.

About Emirates SkyCargo:

Emirates' **73-strong fleet**, which includes **67 wide-bodied passenger jets** and **six freighters (four 747-400Fs and two 747-200Fs)** is one of the youngest in the skies. Emirates SkyCargo now serves **78 destinations** in **55 countries** in Europe, North America, Middle East, Africa, the Indian subcontinent and the Far East.

It moved more than 660,000 tonnes of freight in 2003-04 - an increase of 26 per cent over the previous year - while the division's revenue grew by 42 per cent to Dhs 2.4 billion (US \$653 million), accounting for a record 20 per cent of the airline's operating revenue. For the first six months of the financial year 2004-05, from 1st April to 30th September, Emirates SkyCargo's revenue posted a growth of 42 per cent, with cargo tonnage rising by 27 per cent to 401,500 tonnes, compared with 315,553 tonnes for the same period last year.

In 2004 it has won 'Air Cargo Carrier of the Year' from IFW, UK; 'Best Air Cargo Carrier - Middle East' from *Cargo News Asia*; 'Best Cargo Airline to the Middle East' (16th year running) and 'Best Cargo Airline to the Indian subcontinent' (6th year running) from Air Cargo News; and 'Logistics Service Provider Award 2003' from STMicroelectronics, the global semiconductor company.



Cargo

SAS Cargo Group A/S
Denmark Norway Sweden
Postbox 151
DK-2770 Kastrup, Denmark
Telefon: +45 3232 3888

Press release

Copenhagen, 15-02-2005
Side 1/2

Emirates SkyCargo's Priority Service assures on-time delivery throughout the world, while the extensive trucking and off-line partner networks ensure comprehensive coverage where customers need it most. SkyChain, the one-stop web shop with many value-added features, enables customers to obtain information as well as transact business online.

About SAS Cargo

SAS Cargo Group A/S is an independent company owned by the SAS Group. In 2003, SAS Cargo had a turnover of SEK 2.954 million (Euro 325 million), 1249 employees within Scandinavia and 130 outside Scandinavia. SAS Cargo's capacity between Scandinavia and China is approximately 400 tons each way per week.