



News release
March 21, 2005

New Business Structure and Appointments in Dynea Group

Dynea Group is implementing a new business structure for its global operations.

Dynea's businesses – panel board, industrial resins, wood and specialty adhesives, and paper overlays – will merge into four regional structures: Europe, North America, Asia Pacific and South America.

With these changes it is important to ensure that Dynea retains and continues to develop its business line applications and customer focus. Accordingly, a business applications promoting structure will be implemented to complement the regions. This will be managed on group level through a new global market organization, headed by Mr. **Randy Schwartzhoff** who has been appointed **Executive Vice President, Global Market Applications**. He will be a member of Group Management, reporting to Mr. **Roger Carlstedt**, CEO.

The Dynea Group Management also includes Mr. **Filip Frankenhäuser**, continuing as Executive Vice President and CFO, Mr. **David Foot**, continuing as Executive Vice President, and Mr. **Tom Vestli** continuing as Executive Vice President.

Dynea's business operations are reported in four regions, Europe, North America, Asia Pacific and South America. The following appointments have been made:

Mr **Tom Vestli**, Executive Vice President, has also been appointed **President, Dynea Europe**, responsible for the region Europe and region South America.

Mr. **Garry McClean** has been appointed **President Dynea North America**, and will report to Tom Vestli.

Mr. **Per Haga** has been appointed **President Dynea Asia Pacific**, and will report to Roger Carlstedt.

All changes and appointments are effective as of March 21st 2005.

**Dynea facts**

Dynea is a global provider of superior adhesion and surfacing solutions. *Prefer* by DyneaTM resins are used in a variety of applications by the panelboard industry, laminate beam and structural wood manufacturers, the mineral and glass fibre industry, the paper impregnation industry, and many others. *Ultim* by DyneaTM, family of high quality paper overlay products, is for both decorative and industrial uses.

Dynea has revenues of approximately € 1 billion. With 55 production units in Europe, the Americas and Asia Pacific, Dynea has some 3,200 employees. Please visit our Internet website at [http:// www.dynea.com](http://www.dynea.com) to learn more about us.

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