

The electronic companies within the OEM group merge to form OEM Electronics.

OEM Component AB, Egevo Elektronik AB and Pronesto AB merge to form OEM Electronics AB. During 2004 these three companies turned over 240 MSEK between them. The object of the merger is to enable our customers to purchase more products from one company but also retaining our expert knowledge.

OEM Component AB, Egevo Elektronik AB and Pronesto AB are working within different niche markets but promote themselves to the same customers in Sweden. The object of the merger is to strengthen the product offering whilst at the same time increase efficiency. The merger creates a powerful partner to the manufacturing industry and EMS customers. (Electronic Manufacturing Service).

In connection with this change sister companies have been founded with the name OEM Electronics in Finland and Poland.

Urban Malm, Business Director OEM International AB quotes, "We will have the big company's resources but keep the special competence within respective business fields. At the same time, we will increase our possibilities to follow our customers abroad".

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OEM International, head office located in Tranås, Sweden, comprises 23 operating units in eight countries. The Group trades in components and systems used in industrial automation. During 2004 the group's turnover amounted to 1.406 MSEK with 571 employees. OEM International's B-share is quoted on the Stockholm stock exchange's O-list. Visit our website – www.oem.se