



## **PRESS RELEASE**

### **Lundbergs' Annual General Meeting**

Lundbergs' Annual General Meeting on Thursday adopted the Board of Directors' proposal that a dividend of SEK 7.00 per share be paid for the 2004 fiscal year, an increase compared with the SEK 6.50 paid for the preceding year. The record date for dividends is April 12, 2005 and the dividend payment date is April 15, 2005.

Gunilla Berg, Lennart Bylock, Tom Hedelius, Fredrik Lundberg, Sten Peterson, Bengt Pettersson, Per Welin och Christer Zetterberg were re-elected to the Board. At the statutory Board meeting following the Annual General Meeting, Per Welin was re-elected Chairman of the Board. Hans Wilhelmsson resigned from his assignment as auditor of the Company due to retirement. Up to the 2007 Annual General Meeting, Kjell Bidenäs was appointed new auditor of the Company.

In accordance with a proposal from the Board, the Meeting also voted to authorize the Board to make decisions regarding the repurchase of Series B Lundberg shares during the period up to the next Annual General Meeting. The purchases are to be made on Stockholm Stock Exchange and be subject to the limit that Lundbergs' holding may not exceed 10% of the total number of Company shares. The Company's holding of Lundberg shares currently amounts to 145,483 Series B shares, corresponding to 0.2% of all the shares in the Company.

During his address to the Meeting, Company President Fredrik Lundberg reported on Lundbergs' business trend. In the past five years, the total return on the Lundberg share has averaged 24% per year. This may be compared with the return index for the stock market as a whole, which declined by 5% per year during the same period. In 2004, Lundbergs' net asset value rose by 20%, after the dividend had been detached, and the total return was 26%.

It was also reported that on April 5, 2005 net asset value after deferred tax amounted to SEK 363 per share, compared with SEK 347 per share on December 31, 2004.

Stockholm, April 7, 2005  
L E Lundbergföretagen AB (publ)