

Press Release

April 11, 2005

Reporting in accordance with the International Financial Reporting Standards - IFRS

As of 2005, the Group is applying the International Financial Reporting Standard (IFRS). Skanska's interim report for the first quarter of 2005, which will be published on April 28, will be reported in accordance with IFRS.

To facilitate comparison with the results in prior periods, a material has been prepared with the effects from the transition to IFRS. In the material, quarterly results for 2004 are restated in accordance with the new standard. The opening balance for 2005, which is affected by the application of IAS 39 (Financial Instruments) and IFRS 5 (Non-current Assets Held for Sale and Discontinued Operations) is also described.

The tables can be downloaded in pdf as well as in Excel format at the Group's website www.skanska.com/Investorrelations.

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This and previous releases can also be found at www.skanska.com