

Press Release

Copenhagen, 13 April 2005

Alfred Berg boosts Nordic transport coverage with senior hire

Alfred Berg, the Nordic stockbroking subsidiary of ABN AMRO, continues to strengthen its research franchise with the recruitment of a senior transport analyst focusing on Nordic companies.

Dan Togo Jensen joins from Danisco, the Danish sugar company, where he spent three years as an investor relations officer. He has previously spent over eight years as equities analyst at Codan Bank and Carnegie Bank, four of them covering the transport sector.

Soren Forgaard, Acting Head of Equities in Denmark, said:

"His hire strengthens our ability to provide unique and interesting ideas to our clients, in what is a key sector for the bank in this region."

Mr Jensen will be based in Copenhagen and cover companies including Danish shipping company A.P. Moeller – Maersk.

Alfred Berg's equities research franchise has won a number of recent awards, among them the 2004 Star Mine award for research accuracy and stock picking of Danish large caps. The 2004 Thomson Extel investor survey also ranked Alfred Berg 2nd (up from 6th) for Nordic research.

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Notes to Editors:

Alfred Berg is a wholly owned subsidiary of ABN AMRO, the Netherlands-based international bank with total assets of EUR 608.6 bln (as at 31 December 2004). It has over 3,000 branches in more than 60 countries and territories, and has a staff of about 100,000 full-time equivalents worldwide. ABN AMRO is listed on the Euronext and New York stock exchanges.

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