

Thalamus Operations AB concludes multi-million agreement with Örebrobostäder AB

March 16, 2005

Thalamus Networks AB's subsidiary, Thalamus Operations, and Stadsnät i Örebro have concluded an agreement with municipally owned Örebrobostäder for distribution of broadband services to Örebrobostäder's tenants.

The term of the agreement is five years and is estimated to be worth approximately 100 million kronor on the condition that the projection for connected tenants of 50 percent is achieved. The first years will be regarded as investment years, however. Tenants will be able to subscribe to services such as Internet access, IP TV and telephony.

- We can now offer Örebrobostäder's tenants the latest broadband services at a price which is among the lowest. All tenants will be offered 10MB Internet access for SEK 199 per month during the first year. After the first year, the price for the same service will be SEK 249 per month, says Staffan Gustafsson, President of Stadsnätet i Örebro.

Thalamus will market the offer to the tenants, handle operations and monitor the network, seeing to it that the right service from each provider gets to the right customer.

– We want to create the right economic conditions for property owners and the owner of the metropolitan area network to invest in broadband expansion. We regard that as a prerequisite for increased service offerings, such as Triple Play (IP TV, IP telephony and data), says P-O Andersson, President of Thalamus Networks.

For further information, contact:

P-O Andersson, President & CEO, Thalamus Network AB, +46-431-44 54 00, +46-730-66 74 12

po.andersson@thalamus.se

Staffan Gustafsson, President, Stadsnät i Örebro AB, +46-706-29 91 44 staffan.gustafsson@stadsnat.se

Stadsnät i Örebro AB

Since 2001 Stadsnät i Örebro AB is part of the Örebro Mark AB Group. Stadsnät builds, manages and owns the metropolitan area network in Örebro. Expansion of the network is under way and the network already today covers most of the Municipality of Örebro.

ÖrebroBostäder AB

ÖrebroBostäder AB is Örebro's municipal housing company and was founded in 1946. Since 1995 the company is a part of the Örebro Mark AB Group. ÖBO is the largest landlord in Örebro with almost 40,000 tenants and revenues of approximately SEK 1.2 billion. The business concept is to offer attractive residences with breadth and variation in the housing/living environment.

Thalamus Networks AB

Through specialists in interaction, the Thalamus Group offers communications solutions and services that meet high requirements for performance and security. Thalamus Networks is listed on the O-list of Stockholmsbörsen (the Stockholm Stock Exchange). The Company was established in 1987 and has approximately 150 employees in Sweden. Thalamus networks includes subsidiaries Fiberdata AB, Thalamus Operations AB and Broadway Sweden AB.