Celsius

Press Release October 14, 1999

Celsius:

Swedish Defence Authorities place order for BAMSE

On assignment from the Swedish Defence Authorities the Swedish Defence Materiel Administration placed an order today with the Celsius business unit, Bofors Missiles, for the RBS 23 BAMSE all-weather air defence missile system.

The order is valued at SEK 55 M and helps to ensure the retention of competence in the high-tech area of missiles. It also opens the way for series orders when the final decision has been taken regarding the procurement of air defence missiles.

For further information, please contact Håkan Littorin, President Celsius Bofors Missiles, on +46 (0)586-816 80 or +46 (0)70-534 96 10 (mobile) or Anders Florenius, Vice President/Group Communications, on +46 (0)8-463 00 53 or +46 (0)70-582 32 30 (mobile).

Celsius is an international advanced-technology and knowledge-based corporation which, in close interaction with its customers develops, manufactures and maintains advanced systems, products and services within three core areas: Defence, with a focus on electronics, IT and smart weapon systems; Aerotech Services, which comprises advanced services, consultancy and maintenance, primarily for defence-sector customers, and Aviation Services, which is focused on engine, component maintenance and asset management services for the commercial market.

This comprehensive competence provides a platform for the development of new products and services with strong growth potential in both defence-related and commercial markets. Celsius has sales in excess of SEK 12 billion and some 9,500 employees.