

PRESSMEDDELANDE, 2005-04-22

Mats Jansson to leave CEO post at Axfood

Mats Jansson has decided to leave his post as CEO of Axfood on 31 December 2005 for a position as CEO of Axel Johnson AB. The work on recruiting a new CEO for Axfood will begin immediately.

"I have five very exciting and stimulating years behind me at Axfood," says Mats Jansson. "To have this opportunity to participate in the establishment and development of a new company grouping in the Swedish retail food trade has been a big and gratifying task. My personal plan and goal has been to work on operationally level with Axfood's merger during a five-year period based on the 2000-2005 strategic plan. As a director of Axfood AB I will continue to work actively with the company's future development."

Göran Ennerfelt will continue to serve as Chairman of Axfood AB until the next Annual General Meeting, in March 2006, where the principal owner, Axel Johnson AB, intends to propose Mats Jansson as the new Chairman.

For further information, please contact:
Göran Ennerfelt, Chairman of the Board, +46-8-701 61 00
Mats Jansson, President and CEO, +46-8-553 998 10, +46-70-569 48 11

Images: www.axfood.se

Axfood AB conducts retail trade through the wholly owned store chains Hemköp, Willys and Willys hemma, comprising roughly 220 stores, and wholesale trade through Dagab and Axfood Närlivs. In addition, Axfood collaborates with a number of proprietor-run stores that are tied to Axfood through agreements. These include stores within the Hemköp chain as well as stores run under the Handlar'n and Tempo brands. In all, Axfood collaborates with over 500 proprietor-run stores. Axfood also has more than 320 stores in Finland, of which about 90 are wholly owned, and the rest are run by independent retailers. Axfood is listed on the Stockholm Stock Exchange O-list, Attract 40. Axel Johnson AB is the principal owner, with approximately 45% of the shares.