

Press release

## **Framtidsfabriken Decides to Summon an Extraordinary General Meeting**

**Stockholm, October 15, 1999 --- Framtidsfabriken's board has decided to summon an extraordinary general meeting to decide on recommendations of the board:**

- **SEK 40 million to be invested in Framfab Innovation AB**
- **Framtidsfabriken AB offers warrants to employees**
- **Authorisation for new share issue in order to enable acquisitions**

**The board of Framtidsfabriken has decided to invest SEK 40 million in the subsidiary company Framfab Innovation AB, with the aim of nurturing business ideas from Framtidsfabriken – business ideas that lay outside the consulting business, from the company's employees, from Framtidsfabriken's customers or from the market. The objective is to launch good business ideas quickly through separate companies. This will attract the most interesting development projects to the Internet consultancy Framtidsfabriken AB.**

Framfab Innovation AB will initially have SEK 40 million at its disposal. At an extraordinary general meeting in Framtidsfabriken AB, a proposal is being presented for Framfab Innovation AB to be 70% owned by Framtidsfabriken (in which the personnel form the majority shareholders), 25 % by Bredbandsbolaget and 5 % directly by all current employees of Framtidsfabriken and Bredbandsbolaget.

- We are a knowledge company that is largely dependent on the commitment and entrepreneurial spirit amongst our employees. This is one way of harnessing the enormous energy that is within our companies and at the same time giving these ideas the support that is needed to quickly develop them into profitable business ideas, says Jonas Birgersson, CEO Framtidsfabriken AB.

The business model has already been tested in a successful project. Bredbandsbolaget was started as an incubator project within Framtidsfabriken. Its success in the market represents a model for the development of projects from idea to independent company.

The board further recommends, with an exception from the shareholders preferential right, that Framtidsfabriken offer warrants to its employees. KPMG Corporate Finance using the established valuation model will calculate the warrant price. The proposed issue can result in a maximum of 1 000 000 new shares, which translates into a maximum dilution of approximately 7 percent of the number of shares at full subscription with earlier warrant programs and new authorisation taken into account.

The Board has also decided to recommend the general meeting an authorisation with exception from the shareholders preferential right to issue a maximum of 1 500 000 new shares, in order to enable additional acquisitions.

The summon for Framtidsfabriken's general meeting will be published in Post och Inrikes Tidningar, as well as Svenska Dagbladet.

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Framtidsfabriken's business concept is to create new business for the network economy through strategic consulting and digital services. Framtidsfabriken today has 550 employees divided among 15 offices located in Copenhagen, Gothenburg, Linköping, London, Lund, Malmö, Paris, Stockholm and Västerås. Framtidsfabriken is the general supplier of Internet services to Volvo Car Corporation, the Volvo Group, the National Power Administration, IKEA and Electrolux. Among our other clients are AstraZeneca, GE Capital, the SAAB Group, Tele Danmark and Unibank. Framtidsfabriken is listed on the Stockholm Stock Exchange "O" list (ticker FTID).