



Song Networks Holding AB, Interim Report January 1 - September 30, 2004

Song Networks increases market share and improves result

THIRD QUARTER 2004

- Revenues, SEK 616 million (SEK 546 million the corresponding period the previous year)
- Net result , SEK 24 million (-6)
- Result per share, SEK 0.43 (-0.10)
- Gross profit before depreciation, SEK 298 million (259), 48.3% (47.3)
- EBITDA, SEK 82 million (35)
- EBIT, SEK 23 million (-9)
- Cash flow, SEK -64 million (121)

JANUARY - SEPTEMBER 2004

- Revenues, SEK 1 844 million (SEK 1 706 million the corresponding period the previous year)
- Net result , SEK 139 million (14)
- Result per share, SEK 2.49 (0.28)
- Gross profit before depreciation, SEK 903 million (758), 49.0% (44.4)
- EBITDA, SEK 231 million (75)
- EBIT, SEK 60 million (-70)
- Cash flow, SEK -212 million (417)
- Liquid assets SEK 461 million (678) at the end of the period, including restricted cash. Financial net cash SEK 335 million (543)

On November 1, TDC had acquired 97.2% of the shares and votes in Song Networks on a fully diluted basis. On November 4, TDC obtains competition law clearances and completes its offer.

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About Song Networks, (Stockholmsbörsen: SONW)
Song Networks is a leading Nordic telecom operator. Based on its own infrastructure, Song Networks offers a wide range of data communication and telephony services within Sweden, Finland, Norway and Denmark. The company possesses leading-edge expertise within data communications, and focuses on delivering IP VPN and Internet Access services to business customers. Song Networks is a stable challenger of the former state-owned operators. Business customers are connected at competitive prices to the Group's DSL and fiber network, which offers high capacity and the best coverage in the Nordic region. Song Networks' main competitive advantage is the ability to offer efficient and technically advanced communications solutions in combination with a personal reception and top-quality customer service. The company was founded in 1995 and has approximately 860 employees. The head office is located Stockholm and the company has 23 offices located in the Nordic region. www.songnetworks.net