

PRESS RELEASE from NCC

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NCC reports in accordance with International Financial Reporting Standards – IFRS

Since the beginning of the year, has NCC complied with International Financial Reporting Standards, IFRS, and on May 11 NCC will present its results for the first quarter of 2005 in accordance with the new accounting principles.

A quarterly compilation of the effects on the accounts for 2004 is downloadable from NCC's website, which will enable comparisons to be made of the IFRS-based accounts for 2004 with previously reported material.

The tables can be downloaded in a PDF or EXCEL format from: www.ncc.info/ifrs_en

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All of NCC's press releases are available on www.ncc.info

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2004 sales of SEK 45 billion, with 22,000 employees.