



Press Release
October 20, 1999

Celsius:

Celsius wins PD contract from the UK

Bofors Carl Gustaf AB, a part of Celsius AB, has received one of two project definition contracts from the UK, Ministry of Defence/DPA, for the Next Generation Light Anti-Armour Weapon (NLAW).

NLAW is a man-portable, shoulder-launched, short range, light anti-armour weapon effective against modern armoured vehicles.

The Bofors solution to the NLAW requirement is the MBT LAW system.

The project definition phase will last around 22 months during which the company will develop a proposal for the full development and production phase. The contract includes also development work and demonstration of the MBT LAW solution. A single contract for the full development and production is expected to be awarded by UK Ministry of Defence in 2002.

The total value for the NLAW project is in excess of GBP 300 M and the weapon is expected to enter service around 2006.

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Celsius is an international advanced-technology and knowledge-based corporation which, in close interaction with its customers develops, manufactures and maintains advanced systems, products and services within three core areas: Defence, with a focus on electronics, IT and smart weapon systems; Aerotech Services, which comprises advanced services, consultancy and maintenance, primarily for defence-sector customers, and Aviation Services, which is focused on engine, component maintenance and asset management services for the commercial market. This comprehensive competence provides a platform for the development of new products and services with strong growth potential in both defence-related and commercial markets. Celsius has sales in excess of SEK 12 billion and some 9,500 employees.