



AB Volvo

## Press Information

# Truck deliveries January-April 2005

**Total deliveries of trucks from the Volvo Group's three truck companies increased 22% through April this year, compared with the year-earlier period. Deliveries from Mack rose 57%, while deliveries from Renault Trucks were up 11%. Deliveries from Volvo Trucks increased 23% during the period.**

During the past 12 months, order bookings for the Group's truck operations were 17% higher compared with the preceding year. Orders were down 3% in Europe, while the order bookings in North America increased 47%.

Total deliveries by market for the Volvo Group's truck companies (Mack, Renault Trucks and Volvo Trucks):

| Delivered Units          | Year-to-Date  |               | Change     |
|--------------------------|---------------|---------------|------------|
| Volvo Group              | 2005          | 2004          |            |
| Europe                   | 35 807        | 33 883        | 6%         |
| Western Europe           | 32 174        | 30 508        | 5%         |
| Eastern Europe           | 3 633         | 3 375         | 8%         |
| North America            | 20 438        | 13 572        | 51%        |
| South America            | 3 415         | 2 590         | 32%        |
| Asia                     | 9 437         | 6 595         | 43%        |
| Middle East              | 8 144         | 5 313         | 53%        |
| Other Asia               | 1 293         | 1 282         | 1%         |
| Other markets            | 2 669         | 2 113         | 26%        |
| <b>Total Volvo Group</b> | <b>71 766</b> | <b>58 753</b> | <b>22%</b> |

## Mack

Deliveries from Mack through April totaled 11,319 units, up 57% from the same period a year ago. Demand for heavy-duty trucks in North America remains strong, although order support has pulled back from the historically high levels of earlier this year as available production slots for the rest of 2005 have been filled throughout the industry. High customer interest in Mack's vocational products (construction and refuse) has prompted the company to initiate a second shift of production at the Macungie, Pennsylvania factory.

Deliveries by market area:

| Delivered Units   | Year-to-Date  |              | Change     |
|-------------------|---------------|--------------|------------|
| <b>Mack</b>       | <b>2005</b>   | <b>2004</b>  |            |
| North America     | 10 287        | 6 682        | 54%        |
| South America     | 633           | 210          | 201%       |
| Asia              | 99            | 17           | 482%       |
| Middle East       | 97            | 17           | 471%       |
| Other Asia        | 2             |              | -          |
| Other markets     | 300           | 316          | -5%        |
| <b>Total Mack</b> | <b>11 319</b> | <b>7 225</b> | <b>57%</b> |

## Renault Trucks

Deliveries through April totaled 25,457 trucks, a rise of 11% compared with the year-earlier period. The main increase comes from the international operations outside Europe. Deliveries in France and Spain were up 11% respectively. The truck model which posted the biggest increase was the Renault Kerax (up 29%).

Deliveries by market area:

| Delivered Units             | Year-to-Date  |               | Change     |
|-----------------------------|---------------|---------------|------------|
| <b>Renault Trucks</b>       | <b>2005</b>   | <b>2004</b>   |            |
| Europe                      | 21 038        | 19 892        | 6%         |
| Western Europe              | 19 299        | 18 354        | 5%         |
| Eastern Europe              | 1 739         | 1 538         | 13%        |
| North America               | 107           | 81            | 32%        |
| South America               | 220           | 161           | 37%        |
| Asia                        | 2 672         | 2 103         | 27%        |
| Middle East                 | 2 561         | 1 997         | 28%        |
| Other Asia                  | 111           | 106           | 5%         |
| Other markets               | 1 420         | 794           | 79%        |
| <b>Total Renault Trucks</b> | <b>25 457</b> | <b>23 031</b> | <b>11%</b> |

## Volvo Trucks

Volvo Trucks' deliveries during the period January-April amounted to 34,990 vehicles, an increase of 23% compared with the year-earlier period. Deliveries in Europe were up 6 %, while deliveries in Asia and South America rose 49 and 15 % respectively. The largest increase was noted in North America, where deliveries rose to 10,044 vehicles, up 48 % compared with the same period a year ago.

Deliveries by market area:

| Delivered Units           | Year-to-Date  |               | Change     |
|---------------------------|---------------|---------------|------------|
| Volvo Trucks              | 2005          | 2004          |            |
| Europe                    | 14 769        | 13 991        | 6%         |
| Western Europe            | 12 875        | 12 154        | 6%         |
| Eastern Europe            | 1 894         | 1 837         | 3%         |
| North America             | 10 044        | 6 809         | 48%        |
| South America             | 2 562         | 2 219         | 15%        |
| Asia                      | 6 666         | 4 475         | 49%        |
| Middle East               | 5 486         | 3 299         | 66%        |
| Other Asia                | 1 180         | 1 176         | 0%         |
| Other markets             | 949           | 1 003         | -5%        |
| <b>Total Volvo Trucks</b> | <b>34 990</b> | <b>28 497</b> | <b>23%</b> |

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The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 81,000 people, has production facilities in 25 countries and sells their products in more than 185 markets. Annual sales of the Volvo Group amount to 20 billion euro. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on the stock exchanges in Stockholm and on NASDAQ in the US.