



Press release
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Powerful enhancements in the new release from Orc Software

The latest release of Orc Software's multi-asset trading application provides a range of new and powerful features for order and risk management, complementing the advanced on-board trading tools and access to more than 100 electronic markets around the world that the Orc System now supports.

"Orc System version 5.1 is now faster than ever. The release offers numerous enhancements that will give large productivity and work flow benefits to our customers. We are especially excited with our new simulated trading capability using real-time market data", says Joacim Wiklander, Head of Product Development at Orc Software."

New feature highlights include:

- Improved basket and combo trading.
- Enhanced, flexible order submission and manipulation.
- Extended volatility management functionality giving the trader an excellent overview of trading opportunities.
- The introduction of a comprehensive training tool for traders, with instant order matching, position keeping and risk analysis.

Orc 5.1 is being rolled out to customers during the second quarter of this year.

The Orc System is a powerful single platform for advanced market making, trading and brokerage. It is designed to meet the demanding requirements set by the customers to handle extremely high trading volumes, fast execution and comprehensive risk management.

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Orc Software provides technology for advanced market making, trading and brokerage. The Orc Technology is used in 21 countries and allows users to access more than 100 markets. The company is listed at Stockholmsbörsen and has operations in Chicago, Frankfurt, Hong Kong, London, Milan, Moscow, New York, Stockholm, St Petersburg, Sydney, Tokyo, Toronto, Vienna and Zurich. In 2004, the company's total revenue amounted to SEK 247 million with an operating income of SEK 30 million. www.orcsoftware.com