

## **Nordic Venture Partners strengthens its team**

Stockholm, Sweden

May 31, 2005

Nordic Venture Partners has strengthened its operations by engaging Per-Arne Sandström as Senior Advisor from the 1<sup>st</sup> of January 2005. Based on his deep commercial and technical experience Mr Sandström will provide guidance and expertise to Nordic Venture Partners and its portfolio companies.

Until his retirement from Telefonaktiebolaget LM Ericsson in July 2004, Mr. Sandström was First Executive Vice President and Deputy CEO of the company. Mr. Sandström joined Ericsson in 1988, and has extensive senior management experience from, ranging from Chief Operating Officer to President of the North America Market Area for Ericsson Inc. in the US. He also served on the Board of Directors of the Cellular Telephone Industry Association. Between 1998 and 2000 Mr. Sandström served as head of Business Unit GSM Systems. Prior to that, he had been Executive Vice President based in the United Kingdom, and Director of Market Operations in Western Europe. Mr. Sandström is a Swedish citizen and resides in Stockholm.

Nordic Venture Partners invests in technology companies with the potential for rapid growth and international expansion. The firm adds significant value through active participation in the strategic and operational development of its portfolio companies. Nordic Venture Partners emphasizes the importance of outstanding management, market understanding and the innovativeness of the business idea as critical success factors for its portfolio companies.

Nordic Venture Partners has been an active investor since its inception in 2000 with combined funds under management of €330 million. Nordic Venture Partners has invested in 23 companies, to date.

More information on Nordic Venture Partners can be found at [www.nordicvc.com](http://www.nordicvc.com) or please contact:

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