

Continued strong level of orders received in 2005

Teligent is investigating the possibilities of financing the increased growth of the company on the basis of a new share issue

In 2005 Teligent continued to display a strong earnings trend. The level of orders received in the first quarter increased by 22 per cent and amounted to SEK 144.6 million, which is 60 per cent above the average level per quarter in 2004. After the end of the first quarter, the level of orders received has continued to increase.

As previously announced, Teligent received new orders in, amongst other countries, Germany, Russia, South America and Southeast Asia during the first five months of 2005. The high level of orders received by the company, comprising complex and relatively extensive systems deliveries to major global carriers, entails an increase in tied-up working capital. In order to finance the increase in capital tied-up, the Board of Directors is considering the execution of a directed share issue, on the basis of authority resolved upon at the Annual General Meeting in April 2005.

In light of the situation described above, Teligent has requested that Hagströmer & Qviberg Fondkommission investigate the market possibilities for a directed share issue.

For further information, please contact:

Lars-Erik Nilsson, Chairman of the Board
Teligent AB
Tel. +46 (0)734 439 890

Ulf Lindstén, President & CEO
Teligent AB
Tel. +46 (0)8 520 660 50
ulf.lindsten@teligent.se

Torbjörn Gunnarsson, Head of Equity Capital Markets
Hagströmer & Qviberg Fondkommission AB
Tel. +46 (0)8 696 17 18
torbjörn.gunnarsson@hagqv.com

About Teligent

Teligent (TGNT, Stockholm Stock Exchange) is a global supplier of value added services to telecommunications carriers. The offering includes e.g. traditional and Next Generation Messaging and advanced IN solutions supporting data capabilities, such as Mobile Prepaid, Mobile VPN and Mass Calling. All solutions are based on the generic and patented service development platform, the Teligent P90/E. The company's solutions are currently utilised by leading telecom operators, for example BT, Cingular, MCI, SingTel, Telefónica, TeliaSonera, and members of the Vodafone group. With headquarter in Nynäshamn, Sweden; the company has offices in eleven countries around the world. Teligent has approximately 300 employees and had in 2004 a turnover of SEK 364 millions. For further information please visit www.teligent.se.