

Investment AB Kinnevik

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FOR IMMEDIATE RELEASE

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ACQUISITION OF SHARES IN MILLICOM

Investment AB Kinnevik ("Kinnevik") today announced that it has disposed its convertible bonds in Millicom International Cellular S.A. ("Millicom") for the amount of SEK 219 million and acquired 1,616,940 shares in Millicom for the same amount. After the transaction, Kinnevik with subsidiaries hold 36,759,475 shares in Millicom, representing 37.2 % of capital and votes.

For further information, please visit www.kinnevik.se or contact:

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Investment AB Kinnevik is an investment company. The Company's objective is to increase shareholder value, primarily through net asset value growth. The Group consists of the Parent Company Investment AB Kinnevik and a number of operating subsidiaries. The Parent Company manages a portfolio of long-term investments in a number of listed companies such as Tele2, Modern Times Group MTG, Millicom International Cellular, Metro International and Transcom WorldWide. Kinnevik plays an active role on the Boards of its subsidiaries and associated companies.

The Group's subsidiaries are principally active in farming through Mellersta Sveriges Lantbruk, cartonboard and paper production through Korsnäs, and banking, insurance, securities broking and trading, and asset management through Invik & Co.

Kinnevik's 'A' and 'B' shares are traded on the Stockholmsbörsen 'O-list' with the ticker codes 'KINVA' and 'KINVB'.