



Press Release
October 29, 1999

Celsius:

Celsius receives part of pension surplus

Celsius has been announced by the SPP (Swedish Staff Pension) insurance company that an amount of SEK 682 M has been reserved for the Celsius Group for pension applications. The amount represents a surplus being repaid by SPP of pension funds deposited by Celsius in recent years. The time and the conditions regarding how the funds will be transferred to Celsius have not yet been determined.

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Celsius is an international advanced-technology and knowledge-based corporation which, in close interaction with its customers develops, manufactures and maintains advanced systems, products and services within three core areas: Defence, with a focus on electronics, IT and smart weapon systems; Aerotech Services, which comprises advanced services, consultancy and maintenance, primarily for defence-sector customers, and Aviation Services, which is focused on engine, component maintenance and asset management services for the commercial market.

This comprehensive competence provides a platform for the development of new products and services with strong growth potential in both defence-related and commercial markets. Celsius has sales in excess of SEK 12 billion and some 9,500 employees.