

Press Release

Gothenburg, 30 June 2005

***Stena-Sovcomflot* aims for gold in Gotland Runt**

After winning Sjaelland Rundt in record time, the *Stena-Sovcomflot* is aiming for victory in the Eurocard Gotland Runt race. The world-class team on board the *Stena-Sovcomflot* during Gotland Runt consists of:

- Bruno Peyron, Skipper
- Steve Ravussin, Co-skipper
- Linus Netshagen, Navigator
- Stefan Myrälff, Mainsheet/trim
- Pierre Yves Moreau, Cockpit/trim
- Per Jonsson, Foredeck/trim
- Johan Torén, Media

Our Navigator Roger Nilson, who was badly hurt during the record breaking Sjaelland Rundt, where *Stena-Sovcomflot* won, set a new course record (by about 7 hours) and a new speed record for the boat (43,6 knots) – will stay on shore.

Roger has had new x-rays taken and the specialists have decided not to operate his fractured shoulder, but expect 3 - 5 months of rehabilitation. A few ribs are also cracked but currently needs no further treatment.

On Wednesday the 6th of July the next challenge begins in the Nokia Oops Cup – the Double Handed Race between Sandhamn and Sopot in Poland. The 6 trimarans will be sailed with a two man crew. The race will be performed by Bruno and Steve.

We wish our team the best of luck in the coming week!

For sailing related questions, please contact:

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Stena Sovcomflot Sailing Team 2005 is a joint venture between Stena Bulk, Sovcomflot and Concordia Maritime

Stena Bulk operates about 70 vessels with a total deadweight of 6.0 million tonnes and is active in the international tanker and bulk-carrier markets with offices in Gothenburg, Moscow, London, Houston, Singapore and Beijing. www.stenabulk.com

Sovcomflot is the largest Russian shipping company. It operates 47 vessels with a total deadweight of 3.6 million mt via its offices in Moscow, St. Petersburg, Limassol, London and Geneva. Its 35 strong tanker fleet is one of the youngest in the industry. Sovcomflot currently employ 3,500 seafarers. www.sovcomflot.ru

Concordia Maritime is an international tanker shipping company. The company currently has a newbuilding program in progress with 8 vessels on order. In 2003, six vessels, which will be built in accordance with the MAX concept, were ordered. These vessels, Stena P-MAX, are product tankers of about 49,900 dwt. www.concordia-maritime.se