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Fabege sells property for SEK 75 million

Fabege has sold the jointly owned (50/50) property Fatburen 8 (part of former Fatburen 5) to Atrium Fastigheter AB for SEK 75 million with a profit of SEK 20 million. The buyer Atrium Fastigheter takes possession of the property on 1 September 2005.

The property located on Magnus Ladulåsgatan 63, Södermalm in Stockholm has a lettable area of 8.000 sq.m and is a refurbishment project.

Now this jointly owned development project is concluded, says Erik Paulsson, President and CEO of Fabege.

Fabege AB (publ)

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Fabege AB (publ) is one of Sweden's leading property companies and owns properties with a book value of SEK 28.4 billion. The property stock, which is concentrated on the Stockholm region, has a rental value on a whole-year basis totalling SEK 3 billion and a lettable area of 2.2 million square metres. Fabege shares are listed on Attract40 on Stockholmsbörsen [Stockholm Stock Exchange].