
Press Release

Copenhagen, Helsinki, Oslo, Stockholm, 15 July 2005

Alfred Berg takes first place for IPOs and award for best equity house in the Nordic region

Alfred Berg, through ABN AMRO Rothschild, the bank's joint venture for equity capital markets, has for the first time achieved first place for IPOs in the Nordic region for the first half of 2005.

This week it was also named 'Best Equity House in the Nordic Region and the Baltics' in *Euromoney* magazine's 2005 Awards for Excellence, as well as receiving individual country awards for Best Equity House in Denmark and Sweden.

David Woods, CEO of Alfred Berg, said:

"Alfred Berg has taken a strong position in the Nordic investment banking market, with first-rate corporate finance and equities franchises. We have a unique position in the region as an established local operation with large-scale global capability through the ABN AMRO group.

"That combination of local knowledge and global expertise has proven to be decisive also for our Equities clients and those clients requiring cross-border corporate finance expertise." He concluded.

The Thomson IPO league table position included several landmark transactions in the region, including the USD748m IPO of Neste Oil on 15 April, which remains the largest IPO in this region this year and the EUR44m IPO of TopoTarget on 9 June, which was the first IPO in Denmark since 2001 as well as re-opening the IPO market in the biotech sector.

Other awards won this year include Best Nordic research house in *StarMine*. Alfred Berg also became No. 1 in Finland and Denmark and No. 2 in Norway in the *Prospera* stockbroker ranking in January this year.

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Notes to Editors:

Alfred Berg is a wholly owned subsidiary of ABN AMRO, the Netherlands-based international bank with total assets of EUR 743.9 bln (as at 31 March 2005). It has over 3,000 branches in more than 60 countries and territories, and has a staff of about 97,000 full-time equivalents worldwide. ABN AMRO is listed on the Euronext and New York stock exchanges.

ABN AMRO operates through three Strategic Business Units, each responsible for managing a distinct client segment. Wholesale Clients provides integrated corporate and investment banking services to corporate, institutional and public sector clients worldwide. Consumer & Commercial Clients focuses on retail and SME clients in three home markets – the Netherlands,

the US Midwest and Brazil and in a number of selected growth markets. Private Clients & Asset Management provides private banking services to wealthy clients and investment products to financial intermediaries and institutional clients.

ABN AMRO's Wholesale Clients (WCS) Strategic Business Unit provides integrated corporate and investment banking solutions to corporate, institutional and public sector clients in 50 countries. WCS is structured around Global Markets and Global Clients businesses. Global Markets provides a single platform for Fixed Income, Equities, FX & Futures and Commercial Banking services. Global Clients comprises a comprehensive range of industry sector and corporate finance advisory services, as well as debt and equity capital markets. WCS also includes buy-out and early stage private equity capabilities.