## **SKANSKA**

## **Press Release**

August 12, 2005

## Skanska to build sunken tunnel in Oslo for SEK 660 M

Skanska has been awarded a contract to build a sunken tunnel under the Bjørvika cove in Oslo. The contract is valued at a total of NOK 970 M, approximately SEK 1,1 billion, of which Skanska has 60 percent, NOK 580 M corresponding to about SEK 660 M. The contract will be included in order bookings for the third quarter. The customer is the Norwegian highway administration, Statens Vegvesen Region Øst.

The 670-meter tunnel under Bjørvika in central Oslo will be a motor-vehicle tunnel forming part of the E18 highway and will reduce traffic congestion in the city's streets. The tunnel will be 35-40 meters wide with three lanes in each direction. This will be Norway's first sunken tunnel constructed for motor-vehicle traffic.

The tunnel will be built in six sections, each 112 meters in length that will be prefabricated in Bergen and towed to Oslo where they will be assembled during 2008. About 90,000 cubic meters of concrete will be used to construct the tunnel elements.

About 600,000 cubic meters of earth will be dredged in Bjørvika to provide a trench for the tunnel. Parts of the docks in Sørenga and Havnelagret must be demolished to facilitate the tunnel work. The docks will be replaced after the tunnel construction is completed. The tunnel, dredging and dock work is part of the work to be carried out by Skanska Norway, in a consortium with Bam Civiel/Volker Stevin of the Netherlands.

Construction begins at the end of August/early September and the project is scheduled to be completed in February 2010.

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