



Pekka Peltola new CEO at Teligent AB

Pekka Peltola, Vice Chairman of the board, is today appointed acting CEO for Teligent AB when Ulf Lindstén resigns on his own request due to health reasons.

Pekka Peltola is one of the founders of Teligent and a central person in the recent years restructuring of Teligent. Pekka Peltola, who also has been CEO from the start 1990 until 1997, has continued to head various strategic leadership positions in Teligent from product management to sales and marketing.

Ulf Lindstén has been CEO for Teligent during two periods. He was reinstated as CEO in May 2002. Teligent was at the time severely affected by the downturn in the telecom industry. Teligent has during Ulf Lindstén's management shown strong growth and has managed to turn the previous negative financial performance into positive financial results.

Ulf Lindstén will continue to be available to Teligent for special assignments, e.g. within possible Merger & Acquisition activities, which play an important role in Teligent's growth strategy.

"We regret that Ulf has decided to resign as CEO. He has lead Teligent in a great way to our current position" says Teligent's Chairman of the Board Lars-Erik Nilsson, and continues,

"On the other hand we are very pleased that Pekka will take over the management of Teligent. Pekka has since many years a hands-on experience of Teligent's strategies and business position as well as the telecom business in general, which ensures a good continuity for Teligent. We are very satisfied with Pekka taking on the challenge to lead such a rapid growing company as Teligent. Together we will analyze the long term leadership for Teligent during the next six months" concludes Lars-Erik Nilsson.

For further information, please contact:

Lars-Erik Nilsson, Chairman of the Board,
Teligent AB
Tel. +46 734 43 98 90

About Teligent

Teligent (TGNT, Stockholm Stock Exchange) is a global supplier of value added services to telecommunications carriers. The offering includes e.g. traditional and Next Generation Messaging and advanced IN solutions supporting data capabilities, such as Mobile Prepaid, Mobile VPN and Mass Calling. All solutions are based on the generic and patented service development platform, the Teligent P90/E. The company's solutions are currently utilised by leading telecom operators, for example BT, Cingular, MCI, SingTel, Telefónica, TeliaSonera, and members of the Vodafone group. With headquarter in Nynäshamn, Sweden; the company has offices in eleven countries around the world. Teligent has approximately 310 employees and had in 2004 a turnover of SEK 364 millions. For further information please visit www.teligent.se.