

SPANAIR EXPANDS MADRID-VALENCIA ROUTE NOW OFFERING FOUR DAILY RETURN FLIGHTS

NEW MADRID VALENCIA DAILY RETURN FLIGHT TARGETS BUSINESS TRAVELERS

Madrid, 18 May 2005. As of 1 June, Spanair will add a fourth return flight to its daily Madrid-Valencia schedule, further expanding its offers in this major market, after serving over 220,000 passengers in 2004.

Spanair's bet on Valencia provides business passengers with more conveniently scheduled options for a broader range of same day return flights Madrid-Valencia and Valencia-Madrid. The early bird flight puts connecting passengers in Madrid on time to fly to Málaga, Barcelona, Bilbao, A Coruña, Las Palmas, Mahón, Palma de Mallorca, Tenerife Norte, Vigo and Jerez de la Frontera. Another late afternoon Madrid-Valencia flight has been added with connections from Málaga, Barcelona, Bilbao, A Coruña, Las Palmas, Tenerife Norte, Oviedo, Vigo and Jerez de la Frontera.

Spanair further completes out its offers of direct flights to and from Valencia with its exclusive, Tenerife, Gran Canaria and Lanzarote island route, flown weekly since November 2003.

And, under the New Business Model, operational since April 2004, Spanair passengers buying Flexible Tourist tickets on scheduled domestic flights can be upgraded to Business Avant, and enjoy enhanced service while saving up to 35%.

Complementing the broad range of domestic flights and connections with Valencia is the direct Valencia-Munich route that offers 14 weekly flights, scheduled to allow same day return. Spanair passengers can travel on from Munich to 93 destinations all over the world, including Asia, Australia, the Middle East and Europe, choosing from 4,740 weekly flights offered by other Star Alliance member airlines out of Munich's new Terminal 2, used exclusively by Alliance members. This means an outstanding added value for the city of Valencia, enabling passengers to easily and comfortably connect from Valencia with any corner of the world.

"By increasing our Madrid-Valencia schedule to four return flights daily, Spanair seeks to strengthen the air transport service between the two cities, and facilitate connections with the company's other domestic destinations, thus satisfying business travellers demand", says Enrique Meliá, Spanair CEO. "We are also pleased to be able to provide travel options from Valencia to Europe and the rest of the world through the Munich route on our fellow Star Alliance member airlines.", he adds. Flight schedules:

Valencia-Madrid JK6349 07:05h Tuesday through Thursday JK6349 07:45h Friday JK6335 07:45h Saturday JK6335 09:10h Monday through Friday JK6343 15:40h Monday through Friday JK6347 19:55h Sunday JK6347 20:05h Monday through Friday

Madrid-Valencia JK6330 07:40h Monday through Friday JK6338 11:25h Monday and Friday JK6338 13:20h Saturday JK6338 14:00h Tuesday through Thursday JK6346 18:20h Sunday JK6346 18:35h Monday through Friday JK6348 21:35h Monday through Thursday JK6334 22:30h Friday

Valencia-Munich JK123 08:15h Monday through Saturday JK143 15:10h Monday through Friday; Sunday

Munich-Valencia JK142 11:20h Monday through Saturday JK124 19:50h Monday through Friday; Sunday

Passengers on all our domestic routes will enjoy the advantages offered by our Guaranteed On-time Arrival commitment, applicable to all Spanair scheduled domestic flights.

At the moment Spanair offers more than 600 daily flights operated with a modern fleet of 54 aircraft and in code share with its partners to more than 150 destinations. From April 2003 Spanair is a full member of Star Alliance, the most successful and prestigious airline network in the world.

For reservations and information, please see our web page, www.spanair.com, call the Spanair reservations center at 902 13 14 15, or consult your travel agent.

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