

Press release from Peab AB 2005-10-18

Peab builds student's lodgings in Oslo

Peab's Norwegian subsidiary Peab AS has won the contract to build 120 student's lodgings and a garage at Pilestredet Park in Oslo. The client is Studentsamskipnaden in Oslo and the contract amounts to NOK 100 million.

It is a turn key contract starting in October 2005 and it is estimated to be ready during November 2006.

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Previous press releases from Peab are available at **www.peab.com**

Peab is one of the leading construction and civil engineering companies in the Nordic countries with a net sale of SEK 20 billion and approximately 10 000 employees. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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