

OPTION TO ACQUIRE “WIRELESS ROUTER” BUSINESS FROM POSSIO (SWEDEN)

Leuven - Belgium, October 20 2005 - Option N.V. ([Euronext: OPTI](#), [OTC: OPNVY](#)), the wireless technology company, today announced that it has signed an agreement with Possio AB of Stockholm (Sweden) to takeover its Wireless Router business.

The agreement includes the intellectual property rights governing the concept of a Wireless Router interconnecting wide area cellular access with local area wireless connectivity (Patent granted in Europe and the US), intangibles and tangible assets, as well as 11 employees currently dedicated to its Wireless Router business. The non-disclosed purchase price of the transaction is being paid by Option in cash. The acquisition would be accretive in 2006 assuming future revenue growth and other distribution agreements into Option's existing customer base.

Jan Callewaert, CEO at Option: “As part of our business strategy we have closely followed the fixed-mobile substitution market with a view to becoming a player in this market at the appropriate time. Since early 2005 Option has been supporting Possio with the supply and integration of the 3G UMTS technology embedded within its Wireless Router product. Their approach in the sell-off of the router business presented us with the opportunity to enter this market with a uniquely designed “ready-made” product already integrating our core 3G UMTS technology. Additionally with this product we benefit from a substantially reduced time to market. It is clear that Wireless Router products have direct synergy with our current Wireless Data Card activities; both leveraging on our core wireless technology competence, and both being marketed to the very same network operator customer base.”

Over the past year Possio has developed a Wireless Router product, known as the PX 40, that facilitates a gateway between a Wide Area cellular network (CDMA, GPRS/EDGE or UMTS technologies) and a Local Wireless Wi-Fi network. Any PC, laptop or hand-held computer device being equipped with WLAN is able, through use of the Wireless Router “Gateway”, to simultaneously share a single cellular wireless connection and gain broadband access to the Internet. The product, with inbuilt comprehensive security and authentication mechanisms, is focused on mass deployment of Internet connectivity services using the data capabilities of today's 3G UMTS networks.

Possio will continue under its own auspices to develop and market the world's only integrated range of mobile GSM Fax machines.

FOR MORE INFORMATION PLEASE CONTACT

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ABOUT OPTION

Option NV (www.option.com), the wireless technology company, is a leading innovator in the design, development and manufacture of 3G WCDMA (HSDPA and UMTS), EDGE, GPRS, GSM and WLAN technology products for broadband wireless connectivity solutions. Option has built up an enviable reputation for creating exciting products that enhance the performance and functionality of wireless communications. Option's headquarters are in Leuven, Belgium. The company has Research & Development in Leuven, a Software and Applications development centre in Adelsried (Germany) and an ISO 9002 production engineering and logistics facility in Cork, Ireland.