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PRESS RELEASE

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ReadSoft closes large, strategic deal with Visma

The Nordic outsourcing firm Visma Services has invested in electronic invoices processing from ReadSoft. The Norwegian branch of the Visma Group has bought software to process over 800,000 supplier invoices per year in its service bureau. The order is strategically important; it is also the largest deal volume-wise in the area of electronic invoices processing for ReadSoft in Norway.

Visma Services Norway AS is part of the Visma Group, which is a leader in finance and administrative IT systems. The group also has branches in Sweden, Denmark, and Finland, and already collaborates with ReadSoft in Sweden. After a thorough evaluation of several vendors within the ICR (intelligent character recognition) field, Visma chose ReadSoft.

"We are the Nordic leader in outsourcing services for accounting, payroll, and other electronic document processes, and this investment is vital to further improve our services to new and existing clients in Norway. The system will be used in our Oslo head office, where it will automate the processing of large volumes of client supplier invoices. We will process paper and electronic invoices as well as XML and EDI formats with the system," says Ada Kjeseth, Managing Director of Visma Services Norway.

Visma Services employs over 1300 people in over 70 offices in the Nordic countries.

"For some time now we have successfully collaborated with Visma in Sweden, and it is rewarding to expand this friendship to the Norwegian market. It's a strategically important sale that brings high hopes for the future. It is the largest deal volume-wise that we have ever made in Norway in the area of electronic invoice processing, so it's a good day for ReadSoft," says ReadSoft's President, Jan Andersson.

What is ReadSoft DOCUMENTS for Invoices?
Our Invoices business solution is built on more than a decade of experience and is the most powerful automated invoices processing solution to date. With manual handling, an invoice costs USD 15 to 50 to process. ReadSoft DOCUMENTS for Invoices frees you from this manual handling, automates your invoices flow, and generates huge savings. Our Invoices business solution offers the widest scope of capabilities from capture to post with proven efficiency. ReadSoft DOCUMENTS for Invoices is also the best-selling invoices solution on the market. The software captures and classifies all kinds of invoices on paper or in electronic format. It can also be seamlessly integrated with a great variety of leading ERP systems from SAP, Oracle, and Intentia, just to mention a few.

-- **For more information, please contact** -------------------------------------

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> *ReadSoft is the world's leading supplier of software for Document Automation. The company develops and markets a complete software platform for Document Automation named ReadSoft DOCUMENTS. The vision is to free businesses everywhere from manual document handling. Since its founding in 1991, ReadSoft has developed into a global group with 11 subsidiaries in Europe, North America, South America, and Australia, and a large number of local and global partners. ReadSoft has its headquarters in Helsingborg, Sweden, and its primary R&D facilities are placed in Stockholm and Helsingborg. ReadSoft has been listed on the Stockholm Stock Exchange since 1999.*

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