

Sandvik Steel receives two major tube orders

Sandvik Steel has received two large orders for advanced steam-generator tubes, with a total value of approximately SEK 200 M. The orders are for u-bent tubes in a nickel-base alloy material and will result in a full 12-month workload for one of the Sandvik Steel tube mills in Sandviken, Sweden. The customers are US company Westinghouse and Korea's Hanjung. Delivery is expected to take place at the beginning of year 2001.

One order relates to tubes for the South Texas nuclear power plant in USA, where Westinghouse has been contracted to replace the steam generators. Westinghouse is a world leader in the design and engineering of steam generators for PWR (pressurised water reactor) nuclear power plants. As a result of their long-term cooperation, Sandvik Steel and Westinghouse have been able to jointly develop technological solutions within this particular field.

The second order relates to tubes for the Sequoyah nuclear power plant in Tennessee, USA, where the Korean company Hanjung, which is active within the entire nuclear power sector worldwide, has been selected to engineer the steam generators.

"These orders confirm that our products satisfy the world's most rigorous technological safety and functionality demands for this type of project. The orders also secure employment for 140 persons for one year," says Per Ericson, President of Sandvik Steel.

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Sandvik AB; (publ)

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Sandvik Steel is one of the world's leading manufacturers and distributors of tube, strip, wire and bar for many advanced application areas. Products are manufactured in stainless and high-alloy steel as well as in special nickel, titanium and zirconium alloys. In addition to the main plants in Sandviken, Sweden, Sandvik Steel has production in some 20 mills worldwide. The company has about 7,300 employees, including 3,800 in Sandviken.

Sandvik Steel is a business sector within the Sandvik Group, which has 34,000 employees in 300 companies in 130 countries and annual sales of about SEK 40 billion.

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