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Press release

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MoDo

Convertibles and equity warrants to be listed on OM Stockholmsbörsen on December 14th

Shareholders in Mo och Domsjö AB (publ) decided at an Extraordinary General Meeting held on September 2nd, 1998 that the company should issue convertibles and debentures with detachable equity warrants. The convertibles and warrants were subscribed to by employees of the MoDo Group.

Holders of the convertibles are entitled to exchange them for, and holders of the warrants are entitled to subscribe to, MoDo's Series "B" shares during the February 1st-March 31st, 2004 period.

In order to create a more liquid market for these securities, MoDo's Board has decided to apply to have the warrants and convertibles listed on OM Stockholmsbörsen's "A" list under "Convertibles" and "Other financial securities" respectively.

The first day of listing will be December 14th 1999.