NOTE appoints new CFO

NOTE, one of the Nordic countries' leading contract manufacturers of electronics, has appointed as its new CFO Henrik Nygren, who will be taking up his duties in March 2006.

Henrik Nygren comes straight from the post of international controller at SNA Europe, which is part of the American tool group Snapon. Henrik Nygren has many years of experience as a CFO and controller, including posts at Danaher Motion, Artema Medical and SSAB.

"Recruitment of Henrik Nygren to the post of CFO means reinforcement of the organisation, thus representing a major step forward in the development of NOTE. Henrik Nygren's initial assignments include development of the group's financial control and structure," says Arne Forslund, group manager.

Henrik Nygren succeeds Gunilla Olsson, who has been appointed NOTE's chief accountant.

For further information please contact

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About NOTE

"Our business concept is to produce electronics from design to after-market in the close proximity of our customers."

NOTE is one of the Nordic countries' leading contract manufacturers of electronics, and aims to be one of Europe's leaders by 2009 at the latest. NOTE is established in Sweden, Finland, France, Great Britain, Estonia, Lithuania and Poland. Net turnover for 2004 was SEK 1,103M, and the operating profit was SEK 26.3M. The group has about 1,100 employees. Read more at <u>www.note.se</u>.

