



PRESS RELEASE

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Contract finalised between Information Highway and Netmill in Finland

Information Highway, which provides Internet-based business solutions, has today signed an agreement for the acquisition of Finnish Internet company Netmill, with 40 employees and core expertise within Linux/Open source. The purchase price will be Finnish Marks 50 million, paid in the form of 190.000 newly issued shares.

The contract will take effect on January 1, 2000, when Netmill will be an integrated part of Information Highway. Netmill has in-depth Linux skills and brings as one of Finland's leading Internet companies, clients such as Lufthansa, Shell and Nestlé, plus international contacts including UCLA.

Netmill supplies user-oriented solutions that unite Internet communication and leading-edge technology. The company will comprise Information Highway's international centre of excellence for Linux/Open Source-based business solutions, and also enjoys lengthy experience of e-commerce and Customer Relations Management.

"Netmill has a wealth of exciting assignments in Finland, Denmark, Norway, Sweden and Benelux. Netmill comprises an excellent base for our sustained growth and will become Information Highway's international centre of excellence for Linux-based Internet solutions," said Göran Wågström, Information Highway's President.

Jari Ala-Ruona, Netmill's CEO's view was that "alongside Information Highway, we will become Finland's No. 1 Internet player, with healthy profitability and annual sales of around SEK 35 m. We will also get the opportunity to function internationally and be the group's centre of excellence within Linux."

Including Netmill and Danish Internet company ELK, the Information Highway group currently employs approximately 420 people. By the end of the year the number of employees will be approximately 450 which is a higher figure than expected in recent forecasts.

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Information Highway AB (publ)*

For further information, please contact:
www.netmill.com

Göran Wågström, Information Highway's President, tel: +46 8 635 1500
Ulf Karnell, VP Corp. Comm., Information Highway, tel: + 46 70 514 1739
Jari Ala-Ruona, Netmill's CEO, tel: +358 9 612 62313, jari.ala-ruona@netmill.fi

Information Highway assists companies to exploit the business opportunities presented by the new network economy. We consolidate our clients' competitiveness, making them successful in the digital arena by providing Internet-based solutions characterised by business expertise, creativity and leading-edge technology skills. Information Highway was founded in 1994 and currently employs over 400 people in its Business, Interactive and Technology Consulting business areas in nine locations in Sweden, as well as in Norway, Denmark, Finland and the UK. The share is quoted on the Stockholm Stock Exchange's O-list. Göran Wågström is the group CEO. Information Highway has a client base of about 200 businesses, and provides solutions for ABB, Ericsson, Telia, ATG, Fondex, SAS, Stadium, SMHI and Locus Medicus. [More information available at <http://www.infohwy.se/ihen/>]

INFORMATION HIGHWAY AB (publ)

www.infohwy.se/ihen/, Landsvägen 39, Box 1507, SE-172 29 Sundbyberg, Sweden

Tel: +46 (0)8 635 1500 Fax: +46 (0)8 635 1501

Corporate identity no.: 556482-5833 Registered office: Stockholm