

December 22, 1999

Barsebäck agreement approved by shareholders at Sydkraft's Special General Meeting

Shareholders at Sydkraft's Special General Meeting on Wednesday evening approved the agreement reached between the Swedish Government and Sydkraft regarding a premature decommissioning of Barsebäck's reactor 1. The agreement, which was announced the same day as Barsebäck 1 was shut down, on November 30, means that Sydkraft receives a 25.8-percent holding in Ringhals AB. This in turn means that Sydkraft will receive full compensation for Barsebäck 1 in the form of the corresponding electricity production, at the same cost and with the same environmental impact.

The Government will present a bill to Parliament regarding this matter in January 2000. Parliament is expected to make a decision at some stage during the spring.

Further information can be obtained from Sydkraft's CEO Lars Frithiof, telephone +46 70-581 1077, or from Vice President, Information and Public Affairs, Stieg Claesson, telephone: +46 70 515 55 02.

Released by:
Sydkraft AB
(publ)
Information and Public Affairs
Stieg Claesson