INFORMATION HIGHWAY

PRESS RELEASE

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Information Highway AB (publ)

The Board proposes SEK 65 as issue price after split

The shareholders of Information Highway AB (publ) shall at a general meeting of shareholders on 10 January 2000 take a decision on the proposal from the Board with regard to an issue with priority for existing shareholders of up to 1.063.385 new shares in the company, before a proposed split of 10:1. At a board meeting on 29 December 1999 it was decided to propose an issue price of SEK 650, which corresponds to SEK 65 after the split has been effected.

The issue price has been decided on the basis of the average stock-exchange quotation of the share during the last 10 trading days and gives in relation to this average a discount of around 30 %. In relation to the present quotation of the share this means a substantially higher discount, which is due to the very strong development of the quotation on both the IHWY-share and other shares in internet-companies during the recent days.

Concerning the other terms for the issue referral is made to previous notices and press releases.

Documentation will be available at Information Highway AB's office in Sundbyberg from 30 December 1999.

Sundbyberg 29 December 1999 Information Highway AB (publ)

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Information Highway's mission is to assist customers in exploiting the full potential of the digital arena and the network economy. We work in close partnership with our customers in order to provide the services needed to develop their businesses, expand their horizons and realise their visions.

Information Highway was founded in 1994, and now has around 450 people working in its Business, Interactive and Technology Consulting business areas at nine locations in Sweden, as well as in Norway, Denmark, Finland and the UK. The company's share is quoted on the Stockholm Stock Exchange's O-list. Göran Wågström is the group CEO. Information Highway has a client base of around 200 businesses, and provides solutions for ABB, Ericsson, Telia, ATG, Fondex, SAS, Stadium, SMHI and LocusMedicus. More information on http://infowhwy.se/ihen/