



Press release

Öhman expands and orders a pan-Nordic Securities Trading solution from Abaris

Öhman invests in expanding its securities trading operation and implements the system solution AbaSec from Abaris for its operation in Sweden, Finland and Luxembourg. AbaSec supports securities trading including order routing, account administration, private banking and clearing and settlement.

- Abaris has a clear pan-Nordic approach and service since a number of years. The order from Öhman confirms Abaris' choice of direction, and we are very proud that we now have been entrusted the task of delivering our system also to Öhman, says Bo Nordlander, President and CEO of Abaris.

- Abaris, with its product platform AbaSec, is the leading system provider in its market segment since clearing and settlement of more than 25 % of the SAX transactions across the Nordic region is processed in a system provided by Abaris, says Bo Nordlander.

- In order to ensure the success of our expansion Öhman needs a back-bone supporting our core business in different locations. We believe the Abaris solution will give us that support, says Tom Dinkelspiel, CEO Öhman group.

Öhman is a family-owned investment bank with traditions on the Nordic financial markets dating back to 1906. Öhman offers a broad cross-section of high-quality financial services - in particular securities trading and asset management. Öhman provides Swedish and foreign institutions with high-quality financial products and services related to trade in Swedish equities, fixed-income instruments, corporate finance and structured finance.

Abaris was set up in 1991 based on the business concept of delivering unique system solutions to meet the changing requirements of the financial markets. The company is one of the leading Nordic system suppliers of IT for the banking and finance sector specialising in Securities Trading, Account Administration, Private Banking and Fund Management. The company has approximately 80 employees and offices in Oslo, Helsinki, Stockholm and Gävle. Abaris has a number of well known customers in the Nordic countries such as Nordea, Fischer Partner, Nordnet, OP Bank Group, NeoNet, and SkandiaBanken.

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