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# Press release

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## MoDo

### Per Ericson becomes President and CEO on February 15<sup>th</sup>

Per Ericson, who was appointed President and CEO of MoDo in the middle of October 1999, will take up his appointment on February 15<sup>th</sup> 2000.

Per Ericson is a graduate in metallurgy engineering and also has a bachelor's degree in Business Administration. He has joined MoDo from Sandvik, the steel and engineering group, where he was President of Sandvik Steel.

Per Ericson will succeed MoDo's present President and CEO, Bengt Pettersson, who gave notice last June of his wish to retire by no later than the 2000 Annual General Meeting. Bengt Pettersson will be nominated for re-election as a member of MoDo's Board.

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Questions should be addressed to Bengt Pettersson, MoDo's President and CEO (tel. +46 8 666 21 00).