

Oslo and Stockholm, February 27, 2006

Press Release

Telenor ASA has, through the wholly owned Swedish subsidiary TBS Infrastructure AB, on February 27, 2006 acquired 193,820 shares in Glocalnet AB. Thereby, Telenor ASA owns 215,052,321 shares in Glocalnet AB, together representing 85.1 percent of the capital and votes in Glocalnet AB on a fully diluted basis.

Telenor ASA

TBS Infrastructure AB

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