



Press Release March 3, 2006

## **Pergo and HW Industries announce settlement of arbitration**

Pergo AB, Pergo Holding BV and HW Industries GmbH & Co. KG are pleased to announce that the arbitration between HW Industries and Pergo AB initiated during the first quarter 2005 has been settled on mutually beneficial terms.

The now settled dispute stemmed from the termination in 2003 of the Share Purchase Agreement relating to the remaining shares in Witex AG, which is now in bankruptcy.

The parties have agreed not to disclose the specific terms of the settlement, but have agreed to disclose that the net financial effect of the settlement will be an elimination of legal fees related to the dispute going forward.

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### **About Pergo**

Pergo is a leading flooring company with leading market positions in Europe and the USA. Pergo's net sales in 2005 amounted to approximately SEK 3 billion and the number of employees is approximately 700. Pergo developed laminate flooring at the end of the 1970s and launched the product in Europe during the 1980s. The company initiated sales in the US in 1994 and on a smaller scale in Asia in 1995 and Latin America in 1997. The company's products have been marketed under the PERGO® brand since 1989 and under the SimpleSolutions brand since 2005. The company is listed on the Stockholm Stock Exchange's O-list. For further information about Pergo, please visit [www.pergo.com](http://www.pergo.com).