



N&T ARGONAUT

PRESS RELEASE

Delisting of N&T Argonaut AB's shares

Simbel Investment AB has acquired more than 90 percent of the number of shares and votes in N&T Argonaut AB through a public offer. Against this background, the Board of Directors of N&T Argonaut AB has decided to apply for delisting of the company's A and B shares from the OM Stockholm Exchange A-list. The Board of N&T Argonaut AB has proposed that delisting should become effective as of February 15, 2000.

Stockholm, January 24, 2000

N&T Argonaut AB (publ)
Board of Directors