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Fabege contributes to creation of a new national arena

Together with the Swedish Football Association, Solna Municipality, Jernhusen AB and Peab Sverige AB, Fabege has signed a declaration of intent regarding erection of a new nation football arena in Solna. The intention is to erect the new national arena by Solna station. The planned inauguration date for the new arena is 2011. The estimated production cost for erection of the arena is SEK 1,800 million, of which approximately SEK 900 million will be contributed by the five parties.

Fabege currently owns about 20 properties in Solna, with about 330,000 m² of lettable space. Most of these properties are located in the Solna Station area, adjacent to the site of the new arena.

"It is marvellous to be able to contribute to Sweden's acquisition of a new national arena for football and other events," says Erik Paulsson, Fabege's CEO.

"The area around Solna Station is a very good location with excellent communications, and the erection of the new arena will make it into an even more attractive district for both work and accommodation." Erik Paulsson continues.

Fabege AB (publ)

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