



Press Release

Stockholm, 28 January 2000

SPP raises its stake in SKF

Försäkringsbolaget SPP and SPP Livförsäkrings AB have increased their holding of shares in SKF. The SPP Group's holding in SKF now corresponds to 3.14 per cent of the share capital and 5.78 per cent of the voting rights.

For further information

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Försäkringsbolaget SPP is the largest life and pension and insurance company in the Nordic region with 1.8 million individual insurance contracts and approximately SEK 360 billion in total assets under management in the Group. SPP's core business is administering the occupational pension insurance based on the ITP Plan agreed between the Swedish Employers' Confederation (SAF) and the Federation of Salaried Employees in Industry and Services (PTK). Through its subsidiaries SPP Liv and SPP Investment Management, SPP also operates in the segment of the market for occupational pensions that is open to competition and in the market for mutual funds and investment management.