Provider sells its shares in Tradera to eBay

Stockholm, April 24, 2006 – Provider funds together with remaining owners divests Tradera.com, Sweden's largest market place for Internet based auctions. The buyer is eBay, paying SEK 365 million in cash plus acquisition costs, net of payments for working capital.

Venture Capital firm Provider funds is the single biggest owner, controlling 48,9 percent of Tradera's share equity.

"Tradera has been a very good investment. Provider has been active as owner and financer since start, with the objective of making Tradera a market leader. We are delighted by the way management so successfully has built Tradera and reached this goal ", says Anders Lindqvist, Partner, Provider Venture Partners.

Tradera.com was founded in 1999 and has more then one million members. Every day more than 750 000 items are up for sale on the electronic marketplace.

"In eBay we have found the perfect owner who can develop this business further," Anders Lindqvist concludes.

The sale of Tradera is Provider funds' third exit during the last six months. Previously, Provider funds have sold EssNet, a developer of technology for online gaming, and the work agency Academic Work.

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About Provider (previously IT Provider)

Provider Venture Partners AB is a leading Venture Capital Partnership focusing on accelerating the growth of Nordic early and expansion stage technology companies. Provider advises a range of funds with in total SEK 3 billion under management. The current portfolio includes 32 investments in the areas of communication technologies, software and enabling technology. Our team of 17 professionals have done close to 90 investments since our start in 1992 making us one of the most active and experienced VC:s in the Nordic region. To find out more about Provider, visit our website at: http://www.providerventure.com

About Tradera.com

Tradera.com was founded in 1999 and has grown to become the leading online auction site in Sweden. Tradera.com offers a marketplace for auctions including everything from collector's items such as watches and jewelry, to consumer goods such as computers, electronics and leisure gear.