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Financial report January – March 2006

OEM:s profit continue to increase

The Group's turnover increased by 3% to SEK 393 million (381). Incoming orders climbed 24% to SEK 459 million (369). All company groups report incoming orders that surpass invoicing. Profit before tax escalated 34% to SEK 38.6 million (28.8).

- Growing sales and better margins explain the improved profit, attributed to OEM Automatic, JMS Systemhydraulik and Development. OEM Electronics reported somewhat lower profits, while Cyncrona's results are substantially lower, says OEM International Group President Jörgen Zahlin.
- The market situation is positive and together with an improved product range and effective organisation, many of the Group's companies are experiencing good growth, Jörgen continues.

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OEM International, head office located in Tranås, Sweden, comprises 23 operating units in eight countries. The Group trades in components and systems used in industrial automation. During 2005 the group's turnover amounted to 1.525 MSEK with 541 employees. OEM Internationals B-share is quoted on the Stockholm stock exchange's O-list. The financial targets of OEM are an annual growth of 15 %, a return on equity of minimum 20 % and a solidity not below 35 %. Visit our website – www.oem.se